

January 27, 2010

Notice Regarding a Media Report on January 27, 2010

Oji Paper Co., Ltd. (Code No. 3861 Tokyo Stock Exchange and Osaka Securities Exchange)
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Oji Paper Co., Ltd. (the “Company”) hereby announces that a report, made within certain media earlier today, regarding the consolidated business forecasts of the Company is not based on any announcement by the Company.

The consolidated financial results for the nine months ending January 31, 2010, the third quarter of the year ending March 31, 2010, of the Company will be announced on February 2, 2010.