

June 29, 2011

Notice Regarding Approval for Continuation of “Policy to Address Large-Scale Purchase of the Company’s Shares (Takeover Defense Measures)” at the Company’s Ordinary General Meeting of Shareholders

Oji Paper Co., Ltd. (Code No. 3861 Tokyo Stock Exchange and Osaka Securities Exchange
(each at the First Section))
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Based on the approval given by shareholders at the 86th Ordinary General Meeting of Shareholders held on June 29, 2010 (hereafter referred to as the “previous Ordinary General Meeting of Shareholders”), Oji Paper Co., Ltd. (“Oji Paper”) has introduced Policy to Address Large-Scale Purchase of the Company’s Shares (hereafter referred to as the “Policy”), for which the effective term lasts from the previous Ordinary General Meeting of Shareholders until the conclusion of the 87th Ordinary General Meeting of Shareholders held today (hereafter referred to as “this Ordinary General Meeting of Shareholders”).

Oji Paper hereby announces that, at this Ordinary General Meeting of Shareholders, it consulted the shareholders and obtained their approval for the continuation of the Policy up to the conclusion of the Ordinary General Meeting of Shareholders for the last fiscal year ending within three years from the date of this Ordinary General Meeting of Shareholders.

Please refer to the news release dated May 12, 2011, “Continuation of Policy to Address Large-Scale Purchase of the Company’s Shares (Takeover Defense Measures)” for the details. The news release is published on Oji Paper’s website (http://www.ojipaper.co.jp/english/ir/news_release/index.html).

In accordance with the will of the shareholders at this time, Oji Paper fully intends to continue to ensure and enhance its corporate value and the common interests of its shareholders.

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