

July 15, 2011

**Notice Regarding Determination of Amount to Be Paid In for  
Subscription Rights to Shares**

**Oji Paper Co., Ltd.** (Code No. 3861 Tokyo Stock Exchange and Osaka Securities Exchange  
(each at the First Section))  
Representative: Kazuhisa Shinoda, President & Chief Executive Officer  
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Oji Paper Co., Ltd. (“Oji Paper”) hereby announces that, based on the resolution at a meeting of its Board of Directors held on June 29, 2011, the amount to be paid in for the subscription rights to shares that will be allotted to the directors of Oji Paper has been determined. The details are as follows.

1. Name of subscription rights to shares  
6th Subscription Rights to Shares of Oji Paper Co., Ltd. (for directors)
2. Total number of subscription rights to shares  
219 (1,000 shares per subscription right to shares)
3. Class and number of shares to be delivered upon exercise of subscription rights to shares  
219,000 common shares of Oji Paper
4. Amount to be paid in for subscription rights to shares  
307,000 yen per subscription right to shares (307 yen per share)

(Reference)

(1) Date of resolution by the Board of Directors regarding the issuance of subscription rights to shares  
June 29, 2011

(2) Allotment date  
July 15, 2011

END