

July 21, 2011

**Notice Regarding a Media Report on July 21, 2011**

**Oji Paper Co., Ltd.** (Code No. 3861 Tokyo Stock Exchange and Osaka Securities Exchange)  
Representative: Kazuhisa Shinoda, President & Chief Executive Officer  
Contact: Yoshiaki Takeda, Corporate Officer, Corporate Administration Division  
Telephone: 03-3563-1111 +81-3-3563-1111 (from overseas)

Oji Paper Co., Ltd. (the “Company”) hereby announces that a report, made within certain media earlier today, regarding the consolidated business forecasts of the Company is not based on any announcement by the Company.

The consolidated financial results for the first three months ending June 30, 2011, the first quarter of the year ended March 31, 2012 of the Company will be announced on July 29, 2011.