

Notice Regarding Sale of Shares of Untraceable Shareholders

Oji Paper Co., Ltd. (Code No. 3861 Tokyo Stock Exchange and Osaka Securities Exchange)
Representative: Kazuhisa Shinoda, President & Chief Executive Officer
Contact: Kenji Suizu, General Manager, General Affairs Department
Telephone: 03-3563-1111 +81-3-3563-1111 (from overseas)

Oji Paper Co., Ltd. (“Oji Paper”) hereby announces that, at a meeting of its Board of Directors held today, the sale of shares of untraceable shareholders as prescribed in Article 197, Paragraph 1 of the Companies Act was resolved for the purpose of streamlining share management services. The details are as follows.

Note: Untraceable shareholders refers to shareholders to whom notices and demands dispatched to the address recorded in the shareholder registry have not been reached for five consecutive years or more and who have not received dividends of surplus for five consecutive years.

1. List of Shareholders Whose Shares Would Be Sold

Based on the provisions of Article 198 of the Companies Act, Oji Paper will give public notice by way of electronic public notice on November 8, 2011, of the shareholder numbers, names, and addresses and numbers of shares held according to the shareholder registry, of shareholders whose shares would be sold. Please refer to the following Oji Paper website.

<http://www.ojipaper.co.jp/ir/koukoku.html>

2. Schedule

November 8, 2011	Public notice and demand for objections pertaining to the sale of shares of untraceable shareholders
February 10, 2012	Deadline for objections from untraceable shareholders
February 11, 2012 or later	Sale or purchase of shares of untraceable shareholders (*)

* Following the statutory procedures of public notice and demand for objections pertaining to the sale of shares, and after completion of the relevant public notice period, shares of untraceable shareholders may be sold or purchased as treasury stock by the issuing company.

3. Contact Details

Shareholders listed in the public notice are requested to contact the following shareholder registry administrator with inquiries regarding this matter.

Shareholder Registry Administrator: The Chuo Mitsui Trust and Banking Company, Limited
Contact: 8-4, Izumi 2-chome, Suginami-ku, Tokyo, Japan 168-0063
The Chuo Mitsui Trust and Banking Company, Limited
Stock Transfer Agency Operation Center
Telephone: 0120 - 78 - 2031 (toll free, Japan only)

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