

January 26, 2012

Notice Regarding a Media Report on January 26, 2012

Oji Paper Co., Ltd. (Code No. 3861 Tokyo Stock Exchange and Osaka Securities Exchange)
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Oji Paper Co., Ltd. (the “Company”) hereby announces that a report, made within certain media earlier today, regarding the consolidated business forecasts of the Company is not based on any announcement by the Company.

The consolidated financial results for the first nine months ended December 31, 2011, the third quarter of the year ending March 31, 2012 will be announced on February 3, 2012.