

October 29, 2009

Notice Regarding a Media Report on October 29, 2009

Oji Paper Co., Ltd. (Code No. 3861 Tokyo Stock Exchange and Osaka Securities Exchange)
Representative: Kazuhisa Shinoda, President & Chief Executive Officer
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Oji Paper Co., Ltd. (the “Company”) hereby announces that a report, made within certain media earlier today, regarding the consolidated business forecasts for the year ending March 31, 2010 (from April 1, 2009 to March 31, 2010) of the Company is not based on any announcement by the Company.

The full-year consolidated business forecasts for the year ending March 31, 2010 of the Company, which are under review, will be announced at the time when the Company makes announcement, scheduled on November 4, 2009, regarding the consolidated financial results for the six months ending September 30, 2009, the second quarter of the year.