

August 4, 2006

Company Name: Oji Paper Co., Ltd.  
Name of Representative: Kazuhisa Shinoda  
Representative Director and President  
(Code: 3861, the Tokyo Stock Exchange and Osaka  
Securities Exchange (each at the First Section))  
Direct your queries to: Tomoo Edagawa  
Corporate Officer, General Manager of Corporate  
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Regarding Press Release by Nippon Paper Group, Inc.

Nippon Paper Group, Inc. issued a press release today in Japanese entitled “Notice Regarding Acquisition of Shares of Hokuetsu Paper Mills, Ltd. by Our Subsidiary.” Despite such announcement, we remain confident that our proposal for business integration with Hokuetsu Paper Mills, Ltd. is the best for all the stakeholders involved, especially the shareholders and employees of Hokuetsu Paper Mills, Ltd. We, therefore, will continue our efforts to complete the tender offer we just commenced successfully.