

August 9, 2006

Company Name: Oji Paper Co., Ltd.  
Name of Representative: Kazuhisa Shinoda  
Representative Director and President  
(Code: 3861, the Tokyo Stock Exchange and Osaka Securities  
Exchange (each at the First Section))  
Direct your queries to: Tomoo Edagawa  
Corporate Officer, General Manager of Corporate Planning  
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(Tel: 81-3-3563-4383)

Notice Regarding Amendment to the Public Notice of Commencement of Tender Offer

Oji Paper Co., Ltd. ("Oji") hereby gives notice of an amendment to the Public Notice of Commencement of Tender Offer, dated August 2, 2006, regarding the tender offer for shares of common stock of Hokuetsu Paper Mills, Ltd. (the "Tender Offer"). Oji has filed an Amendment to the Tender Offer Registration Statement with the Kanto Local Finance Bureau as of August 9, 2006, pursuant to Article 27-8(1) of the Securities and Exchange Law of Japan.

This Amendment is to add information concerning a certain specially related party. No changes are made to the terms and conditions, etc. of the Tender Offer.

1. Details of the Tender Offer

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| (1) Name of Subject Company:               | Hokuetsu Paper Mills, Ltd.                                       |
| (2) Class of Shares, etc. to be Purchased: | Common stock   |
| (3) Duration:                              | August 2, 2006 (Wednesday) through<br>September 4, 2006 (Monday) |

2. Description of Amendment to the Public Notice of Commencement of Tender Offer

The information set forth under the section "2. Details of the Tender Offer, (7) Ownership Percentage of Shares, etc. Held by the Tender Offeror and, Ownership Percentage of Shares, etc. Held by Specially Related Parties on Publication Date and the Sum of Both Ownership Percentages" is amended as follows. The amended portions are underlined.

(Before Amendment)

(7) Ownership Percentage of Shares, etc. Held by the Tender Offeror and, Ownership Percentage of Shares, etc. Held by Specially Related Parties on Publication Date and the Sum of Both Ownership Percentages:

Tender Offeror:	3.45%
Specially Related Parties:	<u>0.23%</u>
Total:	<u>3.68%</u>

(Note 1) The Shares Certificates, etc. held by the Tender Offeror includes 5,614 voting rights represented by Common Shares held by Japan Trustee Services Bank, Ltd. (the portion re-trusted with The Sumitomo Trust and Banking Company for the Oji Pension Trust accounts), in accordance with Article 27-2(1)(iii) of the SEL and Article 7(3)(ii) of the Order pertaining to the SEL (the “Order”).

(After Amendment)

(7) Ownership Percentage of Shares, etc. Held by the Tender Offeror and, Ownership Percentage of Shares, etc. Held by Specially Related Parties on Publication Date and the Sum of Both Ownership Percentages:

Tender Offeror:	3.45%
Specially Related Parties:	<u>0.55%</u>
Total:	<u>3.99%</u>

(Note 1) The Shares Certificates, etc. held by the Tender Offeror includes 5,614 voting rights represented by Common Shares held by Japan Trustee Services Bank, Ltd. (the portion re-trusted with The Sumitomo Trust and Banking Company for the Oji Pension Trust accounts), in accordance with Article 27-2(1)(iii) of the SEL and Article 7(3)(ii) of the Order pertaining to the SEL (the “Order”).