

August 28, 2006

Company Name: Oji Paper Co., Ltd.
Name of Representative: Kazuhisa Shinoda
Representative Director and President
(Code: 3861, Tokyo Stock Exchange and Osaka Securities
Exchange (each at the First Section))
Direct your queries to: Masayuki Yada
General Manager of General Affairs Department
(Tel: 81-3-3563-4520)

Regarding Certain Media Reports

In its press release in Japanese dated August 27, 2006, Oji Paper Co., Ltd. (the “Company”) responded to certain media reports published on August 26 and 27, 2006 regarding the Company’s tender offer for shares of Hokuetsu Paper Mills, Ltd. (the “Tender Offer”) as follows:

1. The Company has not decided against changing the terms and conditions of the Tender Offer.
2. The Company has not decided to abandon the Tender Offer.
3. The Company will continue its efforts to complete the Tender Offer successfully.